



Fiscal Year 2018-2019 Tenative Budget

Cottonwood Heights Elected Officials

Michael J Peterson, Mayor

J Scott Bracken, Council Member

Tali Bruce, Council Member

Christine W Mikell, Council Member

Michael Shelton, Council Member



BUDGET ESTIMATES

Revenues – The first step in budget preparation each year is an evaluation and estimation of future revenues. These estimates are intended to be conservative and based on current economic conditions and historical trends. Major revenue estimations are described below:

| Revenue Type | Percentage Change | Description |
|--|-------------------|---|
| Property Tax | 1.30% | As a City close to build out, Cottonwood Heights is not experiencing rapid growth. Property tax regulations in the State of Utah tend to constrict growth in property taxes revenues without growth in taxable property. |
| Sales Tax | 5.67% | Unlike property tax, sales tax revenue will grow with inflation. That growth along with natural economic growth causes sales tax revenue to increase at a more rapid rate. Sales tax revenues have averaged an increase of 4.81% over the last two years. |
| Municipal Energy Tax | -4.61% | The City instituted a municipal energy tax that began during fiscal year 2016. Revenues were estimated to reflect the actual revenues in 2017, however in 2018 revenues have shown a steady decline. For 2019, estimates are based on more realistic estimates based on the downward trend. The result is an estimated decrease of 4.61% over the previous year's budget. |
| Business Licenses & Permits | -45.45% | Business licenses are regulated by legislative rules. For 2019, cities are not allowed to charge for home business licenses. The impact is a reduction in revenue by 45.45% over the previous year's budget. |

BUDGET ESTIMATE

Expenditures – Once revenues are established, the City looks at upcoming increases and decreases in expenditures. Some operating line items are unchanged from the previous year. Significant changes are described below:

| Expenditure | Changes | Description |
|------------------------------|-----------|--|
| Wages | -10% | Wages are expected to reduce by 10% as a result of council initiatives. This affects up to 10 positions within the City, including Admin Staff, Events, Arts Council, Public Works, and Public Safety. COLA and Merit is not included and will not be provided in this budget. |
| Health Insurance | 5.00% | Through negotiations with our insurance carrier, the City was able to secure an increase of 5% over the previous year's rate. The estimated cost of this increase is \$31,611. |
| Unified Fire Contract | \$205,356 | The City contracts with Unified Fire Association (UFA) to provide fire services to the residences and business within the City. Due to a reallocation of cost by UFA, cost will increase in FY19 by \$205,356 with only a 3 man crew. |
| Operations | -8% | Operations are decreasing 8% as a reflection of the proposed staff reductions. This includes city events and sponsorships, as well as other operations within all city services. |
| Road Improvements | \$850,000 | The City has performed a road study to determine a long term plan for our road infrastructure maintenance. As this study wraps up the end of May, it has been directed by council to support from General fund \$850,000 for road improvements associated with a PCI of 60. |

GENERAL FINANCIAL OVERVIEW

Funding for government services comes from a variety of sources. This narrative is offered to provide a more detailed analysis of how Cottonwood Heights receives the revenues it uses to provide services to its citizens. The intent of this section is to present the City's financial structure in a straightforward and transparent manner.

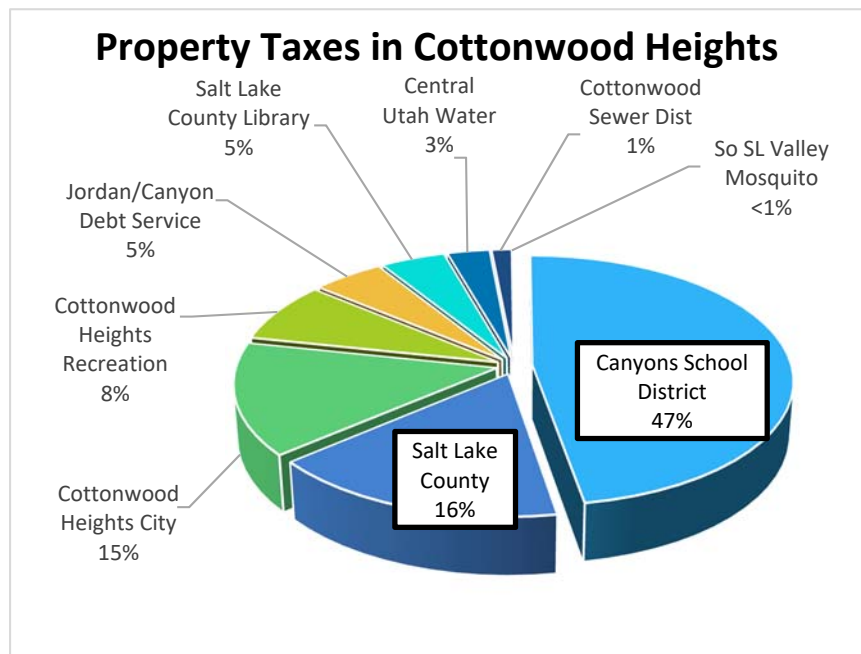
General Activities

Most of the services provided by Cottonwood Heights are funded through general tax revenues. While some functions have fees associated with them, the vast majority do not. Rather they are funded through general tax revenues. The largest sources of tax revenue are property tax, sales tax, and municipal energy tax.

Property Tax. Cottonwood Heights' largest source of revenue is property tax, which represents 37% of total general fund revenue. Salt Lake County is charged with assessing real and business personal property within the City and collecting the taxes for those properties. The County then distributes those funds to individual taxing entities.

Property tax is a stable revenue source, and thus year-to-year fluctuations in revenue are relatively small. Taxes paid by individual property owners are distributed to school districts, municipalities, counties, and special districts.

The chart to the right illustrates the relative percentage of each resident's property tax distributed to individual taxing entities.



By state law, primary residences are taxed at 55% of their value as assessed by Salt Lake County. All other real and business personal property is taxed at 100% of assessed value. Cottonwood Heights' property tax rate for the 2018 fiscal year was .1981%. A primary residence in Cottonwood Heights with an assessed value of \$300,000 would pay \$326.87 in property taxes to Cottonwood Heights. The rate for the 2019 fiscal year will decrease due to the increase of property values in the city.

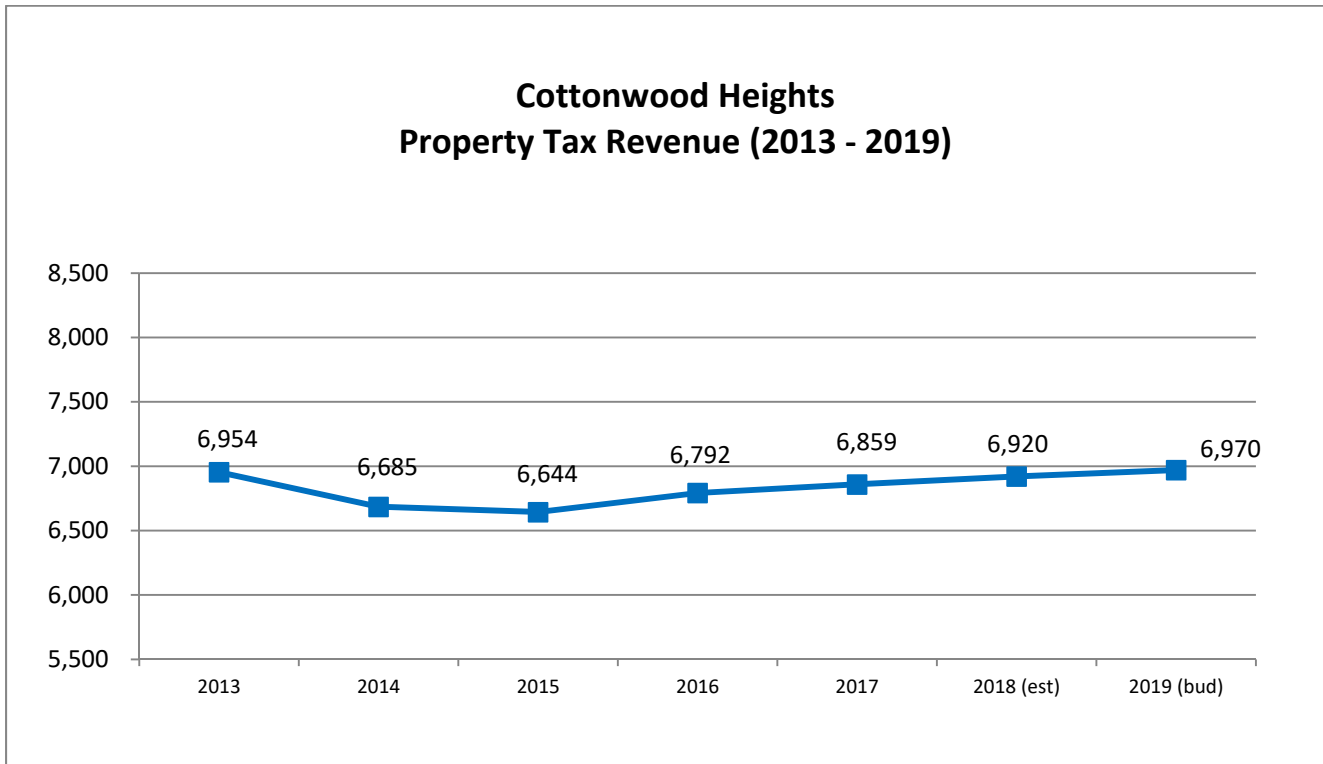
In order to understand property tax in Utah, it is necessary to understand a section of Utah State Law known as "Truth in Taxation." The intention of "Truth in Taxation" legislation is to keep property taxes at a stable level despite what are sometimes wide fluctuations in real estate values. The calculations involved can be extremely complex, but the primary focus is to avoid wide swings in property taxes regardless of changes in property values.

Salt Lake County is responsible for administering property taxes within the County. Every June, the County submits a "certified tax rate" to all taxing entities within its boundary. This is the rate that would provide the entity with the same amount of revenue as the previous year plus an additional

amount for any new property development occurring within the entity’s boundaries during the previous year. The certified tax rate does not provide for additional tax revenue due to increased valuation of existing property or for inflation. If an entity chooses to adopt a tax rate higher than the “certified rate”, Utah law has very specific requirements for newspaper advertisements and public hearings, from which the name “Truth in Taxation” is derived.

These regulations tend to keep property tax revenues steady in times of appreciation or decline in property values. Absent any action from the taxing entity’s governing board, property tax levy rates will decrease during times of increasing property values and will increase in times of falling property values. These adjustments in levy rates compensate for rising and falling property values to keep tax levels steady. Therefore, entities must periodically evaluate and sometimes increase rates above the certified rate in order to add services or to keep pace with cost inflation.

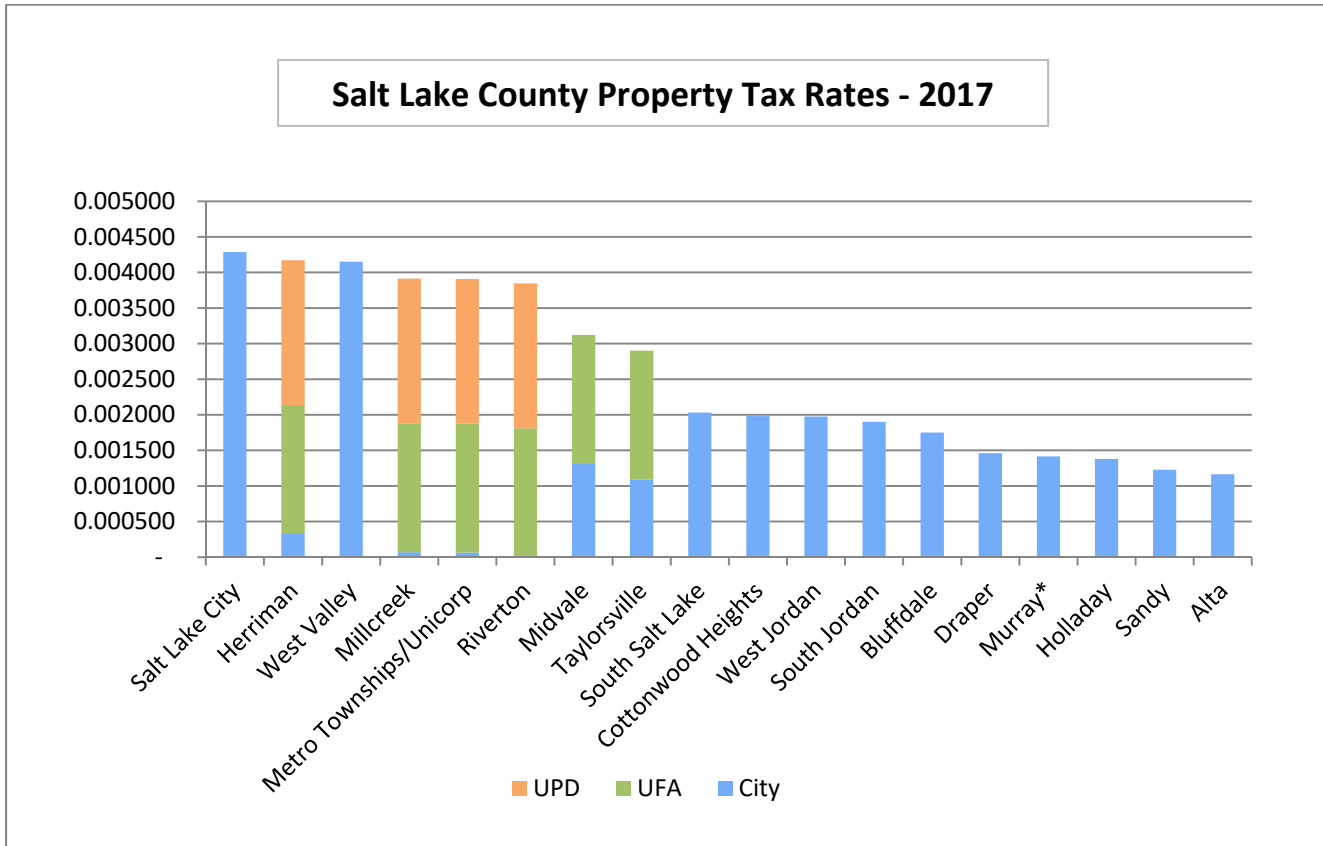
Property tax revenue tends to rise steadily, although at a generally low growth rate. The graph below shows a slight decrease from 2013 to 2014. This was due to significant collections in property taxes that were assessed during the recession that occurred during the latter part of the previous decade. The payment of those taxes was delayed by a number of taxpayers and finally paid in the 2013 and 2014 year.



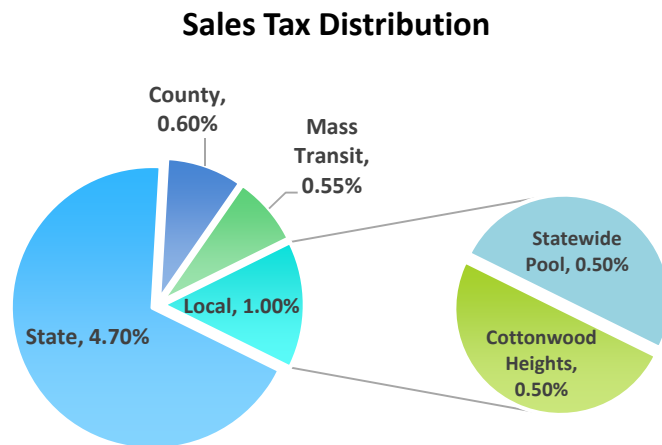
For the upcoming fiscal year, the City is budgeting \$6,989,089 in property taxes. This is a modest increase of just over 1 percent over the previous year’s budget. This estimate is based on forecasts of growth as well as historical trend.

Relative Property Tax Rates

Below is a chart showing the tax rates for other cities in Salt Lake County for the 2017 tax year. For cities included in the Unified Fire Service Area and/or Salt Lake Valley Law Enforcement Service Area, representing the Unified Police Department, those rates are added to the city rate. The average property tax rate for the cities shown below is .002588 and the median rate is .002007. Cottonwood Heights' rate for the 2017-2018 fiscal year was .001981. (* Murray Library rate was removed from the Murray City rate and no other Library rates in the County are included.)

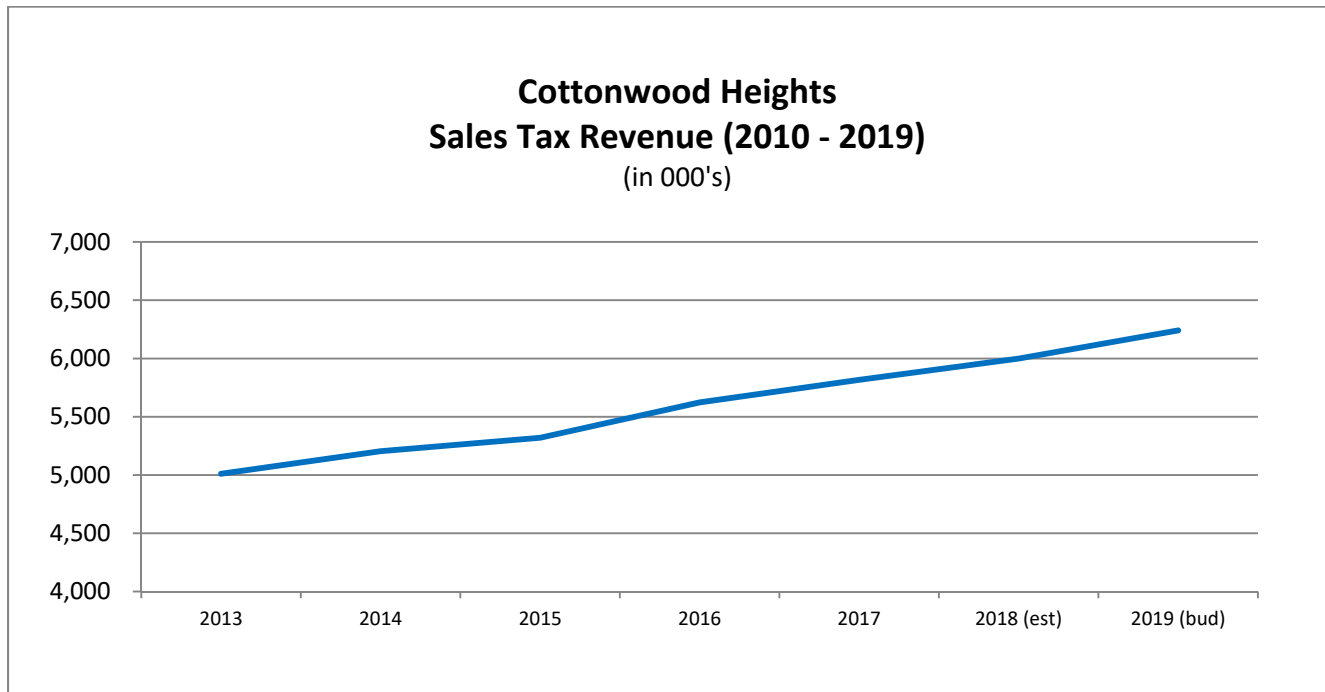


Sales Tax. Sales Tax is the second largest source of revenue for the City, representing 33% of total governmental revenue. Retail sales in Cottonwood Heights are assessed a tax at the rate of 6.85%. 1% of the 6.85% is assessed by the City. However, following state law, 50% of this revenue comes directly to the city where goods are purchased, while the other 50% is distributed statewide based on population. Cottonwood Heights receives slightly more from the population distribution than it does from sales located in Cottonwood Heights. For the fiscal 2017 year, the City received \$1.13 for every \$1.00 of local option sales tax collected. How this tax is distributed is shown by the chart to the right.



Sales Tax Trends

Sales tax revenue fluctuates with factors such as inflation and the economy, and is thus more volatile than property tax. The City has seen fluctuations in its sales tax revenues. It is anticipated the City will collect \$6,000,000 in sales tax revenue for FY 2018. The average percentage growth in sales tax revenue from 2013–2017 is 3.81%. Based on trends and experience, we are forecasting revenues of 5.67% over the previous year’s budget and 4% higher than FY 2018 forecasts.

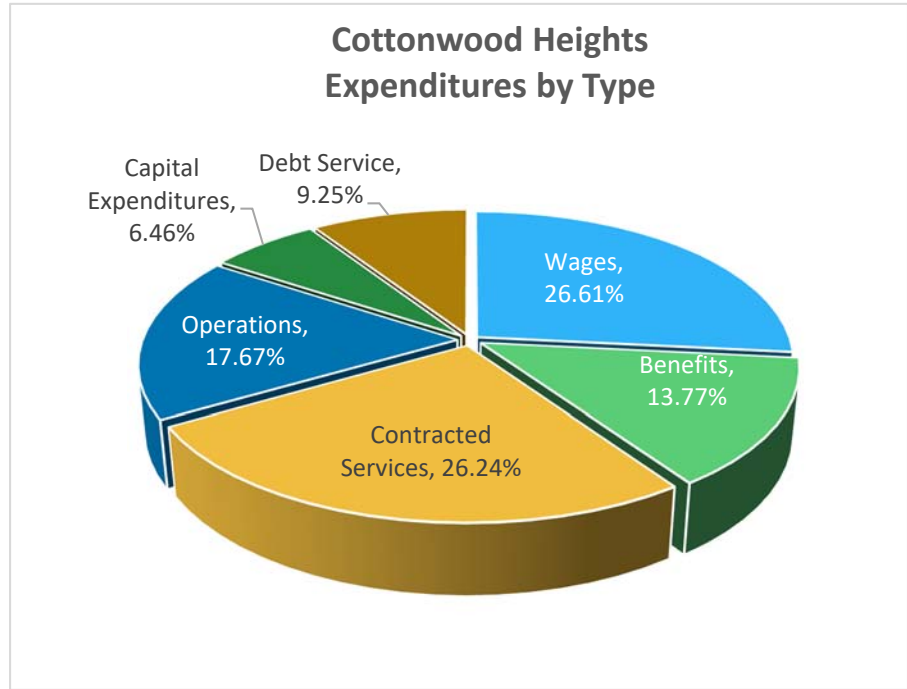


Other Revenues. Property and sales tax make up 70% of the City’s general fund revenues. The remaining revenues come from a variety of sources. These sources are briefly described below:

- ❖ Municipal Energy Sales and Use Tax – The City assesses a 6% tax to electricity and natural gas bills for Cottonwood Heights’ residents and businesses.
- ❖ Cable Franchise Fees – There is a 5% tax charged to all cable television bills.
- ❖ State and Federal Grants – The largest state grant is the City’s allocable portion of the state gas tax charges on all fuel purchases. The City also seeks grants, when beneficial, for capital and operation items. These grants primarily concern public safety, and the arts.
- ❖ Charges for Services – The City charges fees for such items as building permits, plan reviews, business licenses, and road cut permits.
- ❖ Court Fines – The City contracts with the City of Holladay for court services. Revenues from Cottonwood Heights’ cases come back to the City. For FY 2016 and FY 2017, Cottonwood Heights received \$530,137 and \$388,461 respectively.

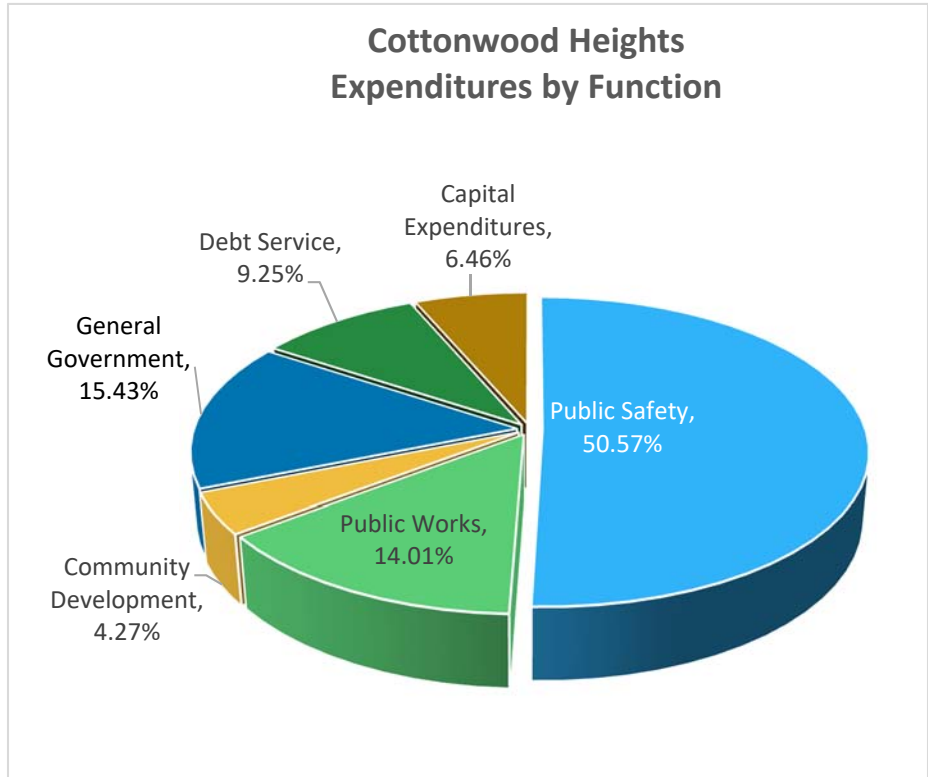
Expenditures by Type.

The City’s budget is assembled according to guidelines established by the City Council. When looking at the overall general fund budget, 27% of total expenditures are made for employee wages, with another 14% to cover the cost of retirement, health insurance and other employee benefits. Contracted services take up 26% of the budget with operations, debt service, and capital expenditures making up the rest of the budget.



Expenditures by Function.

Not surprisingly, the largest portion of the general fund budget goes to public safety. The City spends just over 50% of its budget on these services. 15% of the budget goes for general expenditures such as: administration, finance, legal services, and information technology. Public works, which includes streets and storm drain consumes 14%. Community Development, which covers planning, business licensing, and engineering makes up 4% of the overall budget. Further information on individual departments is available in the *Departments, Divisions & Programs* section of this document.



Other Funds

In addition to general fund activities, the City maintains two other funds. Their descriptions are shown below.

Capital Projects Fund. This is the fund used to track revenues and expenditures for large capital projects. Often these projects overlap two or more fiscal periods. The revenues in this fund come primarily from state and federal grants as well as transfers from the general fund. Expenditures in the capital projects tend to vary year-to-year. Last year's capital project expenditures were significantly higher due to the completion of City Hall and the establishment of the City's Public Works Department, which required a significant amount of start-up capital.

Community Development and Renewal Area Fund. This is the fund used to track activity in the City's redevelopment areas. These areas are created under the authority of state law and in cooperation with other taxing entities. The "Community Development" designation allows a portion of the tax revenue generated in those areas to be used to incentivize economic development. The City currently has one such area known as *Canyon Centre*. It is anticipated that incentives in this area will allow this to be redeveloped in a way to provide public amenities such as a park and public parking for access to canyon recreation.

Debt Service Fund. This fund is used to accumulate resources for the purposes of paying principal and interest on any City debt. Debt includes bonds issued for the purpose of the construction of the City's municipal center and acquisition of the public works yard. It also includes equipment leases for the acquisition of police and public works vehicles. The City only borrows funds for the acquisition of capital assets and at a term not to exceed the useful life of those assets. This is a new fund for the City in FY18. Debt service expenditures were previously accounted for in the General Fund.

General Fund
Revenue and Other Sources with Impact on Fund Balance

| Description | 2016-17 Actual | 2017-18 Adopted Budget | 2017-18 Year-end Estimate | 2018-19 Proposed Budget | 2018 Budget to 2019 Budget % Change |
|---|-------------------|------------------------------|---------------------------------|-------------------------------|--|
| BEGINNING FUND BALANCE | 2,352,184 | 3,603,811 | 3,603,811 | 3,665,655 * | |
| REVENUES | | | | | |
| TAXES | | | | | |
| Real Property Taxes | 6,843,782 | 6,899,089 | 6,927,479 | 6,989,089 | 1.30% |
| General Sales and Use Taxes | 5,816,802 | 5,906,000 | 5,994,897 | 6,241,000 | 5.67% |
| E911 Telephone Fees | 320,122 | 265,000 | 0 | 0 | -100.00% |
| Fee-In-Lieu of Property Taxes | 354,472 | 350,000 | 387,839 | 365,000 | 4.29% |
| Franchise Taxes - Cable TV | 338,833 | 306,700 | 346,070 | 348,346 | 13.58% |
| Energy Sales and Use Tax | 2,104,686 | 2,170,596 | 2,019,587 | 2,070,596 | -4.61% |
| Telecom Fee | 0 | 0 | 0 | 0 | 0.00% |
| Transient Room Tax | 38,471 | 25,000 | 36,381 | 35,000 | 40.00% |
| Total Taxes | 15,817,167 | 15,922,385 | 15,712,254 | 16,049,031 | 0.80% |
| LICENSES AND PERMITS | | | | | |
| Business Licenses and Permits | 241,573 | 220,000 | 236,390 | 120,000 | -45.45% |
| Buildings, Structures and Equipment | 511,081 | 425,600 | 612,314 | 585,000 | 37.45% |
| Road Cut Fees | 92,985 | 35,000 | 90,346 | 53,322 | 52.35% |
| Animal Licenses | 9,704 | 10,000 | 9,384 | 10,000 | 0.00% |
| Total Licenses and Permits | 855,343 | 690,600 | 948,435 | 768,322 | 11.25% |
| INTERGOVERNMENTAL REVENUE | | | | | |
| Federal Grants | 31,932 | 25,000 | 28,878 | 25,000 | 0.00% |
| State Grants | 64,633 | 0 | 0 | 0 | 0.00% |
| Class C Roads | 1,259,158 | 1,315,000 | 1,316,862 | 1,315,000 | 0.00% |
| Liquor Fund Allotment | 39,532 | 45,000 | 37,787 | 45,000 | 0.00% |
| Local Grants | 40,928 | 0 | 26,072 | 0 | 0.00% |
| Total Intergovernmental Revenues | 1,436,183 | 1,385,000 | 1,409,600 | 1,385,000 | 0.00% |
| CHARGES FOR SERVICE | | | | | |
| Zoning and Subdivision Fees | 67,444 | 60,000 | 39,499 | 120,000 | 100.00% |
| Pavilion Fees | 3,650 | 5,500 | 0 | 0 | -100.00% |
| Other Charges for Services | 1,306 | 0 | 20 | 0 | 0.00% |
| Total Charges for Services | 72,400 | 65,500 | 39,519 | 120,000 | 83.21% |
| FINES AND FORFEITURES | | | | | |
| Courts Fines | 388,461 | 490,000 | 325,632 | 375,000 | -23.47% |
| Total Fines and Forfeitures | 388,461 | 490,000 | 325,632 | 375,000 | -23.47% |

* estimated

General Fund
Revenue and Other Sources with Impact on Fund Balance

| Description | 2016-17 Actual | 2017-18 Adopted Budget | 2017-18 Year-end Estimate | 2018-19 Proposed Budget | 2018 Budget to 2019 Budget % Change |
|---|-------------------|------------------------------|---------------------------------|-------------------------------|--|
| MISCELLANEOUS REVENUE | | | | | |
| Interest Revenues | 49,256 | 20,000 | 61,547 | 20,000 | 0.00% |
| Miscellaneous Revenues | 419,913 | 59,254 | 95,774 | 62,137 | 4.87% |
| Total Miscellaneous Revenue | 469,169 | 79,254 | 157,321 | 82,137 | 3.64% |
| TOTAL REVENUES | 19,038,723 | 18,632,739 | 18,592,761 | 18,779,490 | 0.79% |
| OTHER FINANCING SOURCES | | | | | |
| IMPACT FEES | | | | | |
| Storm Water Impact Fees | 0 | 0 | 0 | 0 | 0.00% |
| Transportation Impact Fees | 0 | 0 | 0 | 0 | 0.00% |
| Total Impact Fees | 0 | 0 | 0 | 0 | 0.00% |
| OTHER SOURCES | | | | | |
| Transfer from Capital Projects Fund | 0 | 0 | 0 | 0 | 0.00% |
| Sale of Capital Assets | 871,368 | 0 | 0 | 0 | 0.00% |
| Proceeds from Capital Leases | 0 | 0 | 0 | 0 | 0.00% |
| Total Other Sources | 871,368 | 0 | 0 | 0 | 0.00% |
| FUND BALANCE | | | | | |
| General Fund | 0 | 0 | 0 | 0 | 0.00% |
| Total Use of Fund Balance | 0 | 0 | 0 | 0 | 0.00% |
| TOTAL OTHER FINANCING SOURCES | 871,368 | 0 | 0 | 0 | 0.00% |
| GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES | 19,910,091 | 18,632,739 | 18,592,761 | 18,779,490 | 0.79% |

General Fund
Expenditures and Other Uses with Impact on Fund Balance

| Description | 2016-17 Actual | 2017-18 Adopted Budget | 2017-18 Year-end Estimate | 2018-19 Proposed Budget | 2018 Budget to 2019 Budget % Change |
|--|------------------|------------------------|---------------------------|-------------------------|-------------------------------------|
| EXPENDITURES | | | | | |
| GENERAL GOVERNMENT | | | | | |
| <i>LEGISLATIVE</i> | | | | | |
| Mayor & City Council | 554,200 | 396,623 | 407,987 | 317,965 | -19.83% |
| Planning Commission | 2,775 | 6,000 | 2,825 | 6,000 | 0.00% |
| Contributions To: | | | | | |
| Canyons SD Foundation | 0 | 2,000 | 0 | 0 | -100.00% |
| CH Recreation District Foundation | 0 | 2,000 | 0 | 0 | -100.00% |
| Legislative Committees | 216,287 | 143,000 | 165,391 | 88,500 | -38.11% |
| Total Legislative | 773,261 | 549,623 | 576,203 | 412,465 | -24.95% |
| <i>JUDICIAL</i> | | | | | |
| Court, Prosecutor & Defender | 395,726 | 430,000 | 351,896 | 410,000 | -4.65% |
| Total Judicial | 395,726 | 430,000 | 351,896 | 410,000 | -4.65% |
| <i>EXECUTIVE & GENERAL GOVERNMENT</i> | | | | | |
| City Manager & General Government | 788,287 | 486,371 | 497,668 | 566,795 | 16.54% |
| City Hall - Administrative Overhead | 171 | 488,322 | 488,530 | 488,322 | 0.00% |
| Total Executive & General Government | 788,458 | 974,693 | 986,197 | 1,055,117 | 8.25% |
| <i>ADMINISTRATIVE OFFICES</i> | | | | | |
| Finance | 602,261 | 639,455 | 431,878 | 382,436 | -40.19% |
| Attorney | 225,188 | 244,022 | 244,446 | 244,022 | 0.00% |
| Administrative Services | 431,042 | 444,886 | 492,901 | 266,575 | -40.08% |
| Emergency Management | 5,946 | 17,600 | 6,044 | 17,600 | 0.00% |
| Information Technology | 138,240 | 137,100 | 137,100 | 115,500 | -15.75% |
| Elections | 0 | 86,000 | 86,000 | 0 | -100.00% |
| Total Administrative Offices | 1,402,677 | 1,569,063 | 1,398,369 | 1,026,133 | -34.60% |
| TOTAL GENERAL GOVERNMENT | 3,360,123 | 3,523,379 | 3,312,666 | 2,903,715 | -17.59% |
| PUBLIC SAFETY | | | | | |
| Police | 5,621,703 | 5,936,448 | 5,801,149 | 5,462,417 | -7.99% |
| Fire | 3,723,204 | 3,919,759 | 3,826,325 | 3,860,115 * | -1.52% |
| Ordinance Enforcement | 158,497 | 174,816 | 159,079 | 174,816 | 0.00% |
| Total Public Safety | 9,503,404 | 10,031,023 | 9,786,553 | 9,497,348 | -5.32% |

* Fire proposed budget eliminates the E911 Services.

General Fund
Expenditures and Other Uses with Impact on Fund Balance

| Description | 2016-17 Actual | 2017-18 Adopted Budget | 2017-18 Year-end Estimate | 2018-19 Proposed Budget | 2018 Budget to 2019 Budget % Change |
|---|-------------------|------------------------|---------------------------|-------------------------|-------------------------------------|
| HIGHWAYS AND PUBLIC IMPROVEMENTS | | | | | |
| Public Works (non-Class C) | 1,938,138 | 2,088,836 | 1,884,600 | 2,117,626 | 1.38% |
| capital outlay | 0 | 0 | 0 | 0 | 0.00% |
| SLCo Traffic Signal St Lights | 73,140 | 0 | 72,422 | 82,852 | 0.00% |
| Contract Storm Drain maint | 44,542 | 0 | 3,282 | 10,000 | 0.00% |
| Class C Road Program | 422,241 | 395,726 | 254,310 | 395,728 | 0.00% |
| Total Highways and Public Improvements | 2,478,062 | 2,484,562 | 2,214,614 | 2,606,206 | 4.90% |
| COMMUNITY AND ECONOMIC DEVELOPMENT | | | | | |
| Planning | 519,160 | 486,448 | 526,405 | 522,128 | 7.33% |
| Economic Development | 69,728 | 96,334 | 31,685 | 84,334 | -12.46% |
| Engineering | 504,661 | 545,000 | 546,653 | 215,000 | -60.55% |
| Total Community & Economic Development | 1,093,549 | 1,127,782 | 1,104,742 | 821,462 | -27.16% |
| DEBT SERVICE | | | | | |
| Principal Payments | 1,168,552 | 0 | 0 | 0 | 0.00% |
| Interest Payments | 576,150 | 0 | 0 | 0 | 0.00% |
| Total Debt Service | 1,744,702 | 0 | 0 | 0 | 0.00% |
| TOTAL EXPENDITURES | 18,179,838 | 17,166,746 | 16,418,575 | 15,828,731 | -7.79% |
| OTHER USES | | | | | |
| Transfers to Cap Improvement Fund | 478,625 | 278,625 | 378,625 | 1,212,800 | 335.28% |
| Transfers to Debt Service Fund | 0 | 1,733,717 | 1,733,717 | 1,737,958 | 0.24% |
| Total Other Financing Uses | 478,625 | 2,012,342 | 2,112,342 | 2,950,758 | 46.63% |
| TOTAL OTHER (USES) | 478,625 | 2,012,342 | 2,112,342 | 2,950,758 | 46.63% |
| GRAND TOTAL BUDGETED EXPENDITURES AND OTHER USES | 18,658,464 | 19,179,088 | 18,530,917 | 18,779,490 | -2.08% |
| TOTAL ENDING FUND BALANCE | 3,603,811 | 3,057,462 | 3,665,655 | 3,665,655 | 19.89% |
| NET CHANGE TO FUND BALANCE | 1,251,627 | (546,349) | 61,843 | 0 | -100.00% |

Capital Projects Fund
Expenditures and Other Uses with Impact on Fund Balance

| Description | 2016-17 Actual | 2017-18 Adopted Budget | 2017-18 Year-end Estimate | 2018-19 Proposed Budget | 2018 Budget to 2019 Budget % Change |
|--------------------------------------|------------------|------------------------|---------------------------|-------------------------|-------------------------------------|
| BEGINNING FUND BALANCE | 3,902,904 | 1,682,784 | 1,682,784 | 2,197,362 | |
| REVENUES | | | | | |
| CDBG Funds | 28,249 | 0 | 0 | 0 | 0.00% |
| SL Co Grants | 880,995 | 2,000,000 | 2,000,000 | 0 | -100.00% |
| Impact Fees | 52,691 | 0 | 103,431 | 0 | 0.00% |
| Other Revenues | 0 | 0 | 0 | 0 | 0.00% |
| Interest Revenue | 13,227 | 0 | 936 | 0 | 0.00% |
| TOTAL REVENUES | 975,162 | 2,000,000 | 2,104,367 | 0 | -100.00% |
| OTHER FINANCING SOURCES | | | | | |
| Debt Proceeds | 7,793,981 | 0 | 0 | 0 | 0.00% |
| Transfers In | 478,625 | 278,625 | 378,625 | 1,212,800 | 335.28% |
| Use of Fund Balance | 0 | 0 | 0 | 0 | 0.00% |
| TOTAL OTHER SOURCES AVAILABLE | 8,272,606 | 278,625 | 378,625 | 1,212,800 | 335.28% |
| TOTAL REVENUE/OTHER SOURCES | 9,247,768 | 2,278,625 | 2,482,992 | 1,212,800 | -46.77% |
| EXPENDITURES | | | | | |
| Pavement Management | 0 | 0 | 146,632 | 0 | 0.00% |
| Road Improvement | 0 | 0 | 0 | 850,000 | 100.00% |
| Road Maintenance | 0 | 0 | 0 | 87,800 | 100.00% |
| ADA Ramps | 36,091 | 0 | 0 | 0 | 0.00% |
| Ft Union Level Course / Sidewalk | 0 | 0 | 96,875 | 0 | 0.00% |
| Ft Union/Highland Intersection | 550,413 | 0 | 114,016 | 0 | 0.00% |
| 2300-Roundabout | 0 | 0 | 368,062 | 0 | 0.00% |
| Sidewalk Replacement | 45,215 | 50,000 | 11,721 | 50,000 | 0.00% |
| Street Sign Upgrades | 0 | 0 | 2,707 | 0 | 0.00% |
| Public Works Site | 2,734,253 | 0 | 482,727 | 0 | 0.00% |
| Bengal Boulevard | 153,869 | 0 | 0 | 0 | 0.00% |
| Mountview Park | 2,700 | 0 | 0 | 0 | 0.00% |
| Hazard Mitigation | 15,000 | 15,000 | 16,114 | 25,000 | 66.67% |
| Traffic Adaptive Control | 25,900 | 0 | 0 | 0 | 0.00% |
| Manhole Raising | 0 | 140,000 | 0 | 0 | -100.00% |
| Road Striping | 0 | 335,000 | 0 | 0 | -100.00% |
| Pavement Management | 0 | 1,100,000 | 0 | 0 | -100.00% |
| Highland Access Ramp | 2,794 | 0 | 0 | 0 | 0.00% |
| Wasatch Park & Ride | 0 | 357,000 | 0 | 0 | -100.00% |
| Highland Dr - Bengal - CRRD | 0 | 0 | 623,377 | 0 | 0.00% |
| Brown Sanford Inventory | 10,740 | 0 | 0 | 0 | 0.00% |
| Road Study | 0 | 50,000 | 0 | 0 | -100.00% |
| Hawk Crosswalk | 13,881 | 0 | (2,206) | 0 | 0.00% |
| Creek Road Resurface | 105,683 | 0 | 0 | 0 | 0.00% |
| Ferguson Canyon Outfall Line | 0 | 0 | 0 | 200,000 | 100.00% |
| Ft Union/I215 Interchange | 0 | 194,000 | 0 | 0 | 0.00% |

Capital Projects Fund
Expenditures and Other Uses with Impact on Fund Balance

| Description | 2016-17 Actual | 2017-18 Adopted Budget | 2017-18 Year-end Estimate | 2018-19 Proposed Budget | 2018 Budget to 2019 Budget % Change |
|-----------------------------------|--------------------|------------------------|---------------------------|-------------------------|-------------------------------------|
| Police Equipment/Vehicles | 1,450,624 | 0 | 0 | 0 | 0.00% |
| Public Works Vehicles | 2,719,314 | 0 | 0 | 0 | 0.00% |
| Municipal Center Construction | 3,571,724 | 0 | 0 | 0 | 0.00% |
| Police Laptops | 0 | 100,000 | 97,672 | 0 | -100.00% |
| Pothole Patcher | 0 | 80,000 | 0 | 0 | 0.00% |
| Other Projects | 29,686 | 0 | 10,717 | 0 | 0.00% |
| TOTAL EXPENDITURES | 11,467,887 | 2,421,000 | 1,968,414 | 1,212,800 | -49.90% |
| TOTAL EXP/OTHER USES | 11,467,887 | 2,421,000 | 1,968,414 | 1,212,800 | -49.90% |
| TOTAL ENDING FUND BALANCE | 1,682,785 | 1,540,409 | 2,197,362 | 2,197,362 | 42.65% |
| NET CHANGE TO FUND BALANCE | (2,220,119) | (142,375) | 514,578 | 0 | -100.00% |

Debt Service Fund
Expenditures and Other Uses with Impact on Fund Balance

| Description | 2016-17 Actual | 2017-18 Adopted Budget | 2017-18 Year-end Estimate | 2018-19 Proposed Budget | 2018 Budget to 2019 Budget % Change |
|--------------------------------------|----------------|------------------------|---------------------------|-------------------------|-------------------------------------|
| BEGINNING FUND BALANCE | - | - | 0 | (0) | |
| OTHER FINANCING SOURCES | | | | | |
| Transfers In | 0 | 1,733,717 | 1,733,717 | 1,737,958 | 0.24% |
| TOTAL OTHER SOURCES AVAILABLE | 0 | 1,733,717 | 1,733,717 | 1,737,958 | 0.24% |
| TOTAL REVENUE/OTHER SOURCES | 0 | 1,733,717 | 1,733,717 | 1,737,958 | 0.24% |
| EXPENDITURES | | | | | |
| Principal Pmts | | 937,888 | 937,888 | 1,016,458 | 8.38% |
| Interest Payments | | 795,829 | 795,829 | 721,500 | -9.34% |
| TOTAL EXPENDITURES | 0 | 1,733,717 | 1,733,717 | 1,737,958 | 0.24% |
| TOTAL EXP/OTHER USES | 0 | 1,733,717 | 1,733,717 | 1,737,958 | 0.24% |
| TOTAL ENDING FUND BALANCE | - | - | (0) | (0) | 0.00% |
| NET CHANGE TO FUND BALANCE | 0 | 0 | (0) | 0 | 0.00% |

Community Development and Renewal Fund
Expenditures and Other Uses with Impact on Fund Balance

| Description | 2016-17 Actual | 2017-18 Adopted Budget | 2017-18 Year-end Estimate | 2018-19 Proposed Budget | 2018 Budget to 2019 Budget % Change |
|--------------------------------------|-------------------|------------------------------|---------------------------------|-------------------------------|--|
| BEGINNING FUND BALANCE | 1,822,173 | 1,802,799 | 1,802,799 | 1,816,542 | |
| REVENUES | | | | | |
| Property Tax | 0 | 0 | 41,364 | 0 | 0.00% |
| Intergovernmental | 0 | 0 | 0 | 0 | 0.00% |
| Interest Revenue | 23,087 | 0 | 28,162 | 0 | 0.00% |
| TOTAL REVENUES | 23,087 | 0 | 69,526 | 0 | 0.00% |
| OTHER FINANCING SOURCES | | | | | |
| Bond Proceeds | 0 | 0 | | 0 | 0.00% |
| Transfers In | 0 | 0 | 0 | 0 | 0.00% |
| Use of Fund Balance | 0 | 25,000 | 0 | 25,000 | 0.00% |
| TOTAL OTHER SOURCES AVAILABLE | 0 | 25,000 | 0 | 25,000 | 0.00% |
| TOTAL REVENUE/OTHER SOURCES | 23,087 | 25,000 | 69,526 | 25,000 | 0.00% |
| EXPENDITURES | | | | | |
| Professional Services | 42,461 | 25,000 | 55,783 | 25,000 | 0.00% |
| TOTAL EXPENDITURES | 42,461 | 25,000 | 55,783 | 25,000 | 0.00% |
| OTHER USES | | | | | |
| Transfers Out | 0 | 0 | 0 | 0 | 0.00% |
| Contribution to Fund Balance | 0 | 0 | 0 | 0 | 0.00% |
| TOTAL OTHER USES | 0 | 0 | 0 | 0 | 0.00% |
| TOTAL EXP/OTHER USES | 42,461 | 25,000 | 55,783 | 25,000 | 0.00% |
| TOTAL ENDING FUND BALANCE | 1,802,799 | 1,802,799 | 1,816,542 | 1,816,542 | 0.76% |
| NET CHANGE TO FUND BALANCE | (19,374) | 0 | 13,743 | 0 | 0.00% |